

Loan Application Summary

Loan issuer

WaSco Saccos
Dar es salaam
1405530778

Loan applicant

Name: Samora
Membership ID: LT3
ID card number (NIDA): N.A.
Date : 20-June-2024
Loan Application Id: 62

Your loan application for Sokoni Loan with **WaSco Saccos** has been successfully processed. To ensure you fully understand the loan terms, we have prepared this Loan Application Summary. This document contains all vital information about your loan.

Please review the loan details carefully. If you agree to the terms, kindly sign at the bottom to finalize the loan agreement.

Loan Details summary

Loan amount	Loan term	Interest rate type	Interest
TZS 600000.00	30 Days	Flat	4 % per Month

Repayments summary:

The loan repayments summary of the undertaken loan:

Due Date	Principal Due	Interest Due	Total Due	Principal Balance	Interest Balance	Total Balance
21/06/24	20000.00	700.00	20700.00	580000.00	20300.00	600300.00
22/06/24	20000.00	700.00	20700.00	560000.00	19600.00	579600.00
23/06/24	20000.00	700.00	20700.00	540000.00	18900.00	558900.00
24/06/24	20000.00	700.00	20700.00	520000.00	18200.00	538200.00
25/06/24	20000.00	700.00	20700.00	500000.00	17500.00	517500.00
26/06/24	20000.00	700.00	20700.00	480000.00	16800.00	496800.00
27/06/24	20000.00	700.00	20700.00	460000.00	16100.00	476100.00
28/06/24	20000.00	700.00	20700.00	440000.00	15400.00	455400.00
29/06/24	20000.00	700.00	20700.00	420000.00	14700.00	434700.00
30/06/24	20000.00	700.00	20700.00	400000.00	14000.00	414000.00
01/07/24	20000.00	700.00	20700.00	380000.00	13300.00	393300.00
02/07/24	20000.00	700.00	20700.00	360000.00	12600.00	372600.00
03/07/24	20000.00	700.00	20700.00	340000.00	11900.00	351900.00
04/07/24	20000.00	700.00	20700.00	320000.00	11200.00	331200.00

Due Date	Principal Due	Interest Due	Total Due	Principal Balance	Interest Balance	Total Balance
05/07/24	20000.00	700.00	20700.00	300000.00	10500.00	310500.00
06/07/24	20000.00	700.00	20700.00	280000.00	9800.00	289800.00
07/07/24	20000.00	700.00	20700.00	260000.00	9100.00	269100.00
08/07/24	20000.00	700.00	20700.00	240000.00	8400.00	248400.00
09/07/24	20000.00	700.00	20700.00	220000.00	7700.00	227700.00
10/07/24	20000.00	700.00	20700.00	200000.00	7000.00	207000.00
11/07/24	20000.00	700.00	20700.00	180000.00	6300.00	186300.00
12/07/24	20000.00	700.00	20700.00	160000.00	5600.00	165600.00
13/07/24	20000.00	700.00	20700.00	140000.00	4900.00	144900.00
14/07/24	20000.00	700.00	20700.00	120000.00	4200.00	124200.00
15/07/24	20000.00	700.00	20700.00	100000.00	3500.00	103500.00
16/07/24	20000.00	700.00	20700.00	80000.00	2800.00	82800.00
17/07/24	20000.00	700.00	20700.00	60000.00	2100.00	62100.00
18/07/24	20000.00	700.00	20700.00	40000.00	1400.00	41400.00
19/07/24	20000.00	700.00	20700.00	20000.00	700.00	20700.00
20/07/24	20000.00	700.00	20700.00	0.00	0.00	0.00
Total:	600000.00	21000.00	621000.00			

Fees and other Amounts

You will incur the following charges with this loan:

Loan Application Fee	TZS 20,000.00
----------------------	---------------

Life insurance

There is no life insurance from Sanlam on this loan

Processing Fees

In addition to the primary loan costs, borrowers are subjected to processing fees due to the utilization of the Wakandi system. These fees are applied both at the time of loan disbursement and during each repayment transaction. For a detailed breakdown of the tiered cost model based on transaction amounts, please see Wakandi`s website.

Loan Disbursement

The loan amount of TZS 600000.00 will be deposited in Cash

Next Of Kin Details

No Next of Kin registered

Collateral Information

- To secure the loan, the following collateral has been provided by the member:

1. Type of Collateral : tv

Description: tv placed as security to the loan with a value amount of up-to TZS 1,200,000.00

Estimated Value: TZS 1,200,000.00

Purpose of the Loan

The purpose of the loan is not described

Security for the Loan

1. This loan has been guaranteed by the following loan guarantors:

a. rahma - Signature

b. liho - Signature

(Each guarantor can/ may add a signature with the guaranteed amount)

Loan issuer approval

By signing below, WaSco Saccos acknowledges and approves the terms and conditions of this loan application and its associated processes.

Name of Official: _____

Signature: _____ Date: _____

Understanding and Legal Acknowledgment

This document and its loan summary are in English. Necessary steps have been taken to ensure I, the borrower, fully understand its content and details.

By signing below, I acknowledge:

- a. The content and loan summary details have been explained to me.
- b. I've had the opportunity to ask questions and seek clarifications.
- c. I accept that this document is legally binding and commit to its terms.

Name: Samora

Signature: _____ Date: _____